

Outline of EAA-IFRS Foundation virtual workshop on Sustainability Reporting 27 November 2020 12:00 – 13:35 (CEST)

Purpose of the session – provide overview of the consultation paper on sustainability reporting, answer questions, obtain feedback on proposals and academic perspectives, and encourage submission of comment letters by academics.

30 min

I. Introduction to workshop topic ‘Standard setting for sustainability reporting’ - Thorsten Sellhorn

- Brief introduction of participants:
 - IFRS Foundation:
 - Trustee Michel Madelain,
 - Executive Director Lee White
 - IFRS Foundation staff
 - EAA:
 - President (Thorsten Sellhorn, moderator)
 - Chairwoman of Financial Reporting Standards Committee (FRSC: Ann Jorissen)
 - Chairwoman of Stakeholder Reporting Committee (SRC: Begona Giner)
 - Academic speakers: Two academics arguing for different perspectives on sustainability reporting:
 - Carol Adams, Durham University Business School
 - Richard Barker: University of Oxford
- Panel:
 - IFRS Foundation to briefly introduce the consultation paper (CP)
 - EAA to briefly introduce themselves, the EAA’s pertinent activities, and the academic speakers
 - FRSC and SRC chairs to briefly summarise their views (as individuals) and their committees’ related activities
 - Academic speakers to briefly introduce their perspectives on the matter

60 min

II. Overview of Consultation Paper on Sustainability Reporting - Michel Madelain

- Key proposals cover three areas:
 - High-level questions:
 - If there is demand for a global sustainability reporting standard/s; (if yes)
 - If there is demand for the IFRS Foundation to play a role in this area; (if yes)
 - Should that be through establishing a sustainability standards board (SSB) under the IFRS Foundation’s governance structure?

- Key requirements for success (Discussing the proposed key requirements for success outlined in paragraph 31 of the CP)
- Proposed scope:
 - Climate-first approach
 - Proposed approach to materiality
 - Achieving assurance.
- Format – each section will include a short presentation, followed by polling questions and questions from the audience to be addressed by Trustee Michel Madelain, Executive Director Lee White and IFRS Foundation Staff.

5 min

III. Concluding comments; call for academic comment letters to be sent to IFRS Foundation - Thorsten Sellhorn