



European Finance Association

# EFA / EIASM Doctoral Tutorial in Finance

Oslo, Norway – August 17, 2016

## FINAL PROGRAMME

08.45 – 09.00 WELCOME

09.00 – 09.45

1. Sebastian Scheurle, Goethe University Frankfurt  
"Can Robo-advice Spur Stock Market Participation?"

Discussants:

Faculty: Bernt Arne Odegaard, University of Stavanger  
Student: Camilo Botia

09.45 – 10.30

2. Thomas Geelen, EPFL & Swiss Finance Institute  
"Debt Maturity and Lumpy Debt"

Discussants:

Faculty: S. Abraham (Avri) Ravid, Yeshiva University  
Student: Sehoon Kim

10.30 – 10.45 BREAK

10.45 – 11.30

3. Yiqing Dai, University of Adelaide  
"Value Investing with Dividend-to-Market Ratio"

Discussants:

Faculty: Amit Goyal, University of Lausanne, HEC & Swiss Finance Institute  
Student: Sebastian Scheurle

11.30 – 12.15

4. Pascal Golec, University of Amsterdam  
"Inefficient Securitization Booms"

Discussants:

Faculty: Gilles Chemla, Imperial College London  
Student: Thomas Geelen

**12.15 – 13.30 LUNCH**

**13.30 – 14.15**

5. Sehoon Kim, Ohio State University  
"Cash, Financial Flexibility, and Product Prices: Evidence from a Natural Experiment in the Airline Industry"

Discussants:

Faculty: Ernst Maug, University of Mannheim

Student: Yiqing Dai

**14.15 – 15.00**

6. Ying Liu, University of Lausanne  
"Why Do Large Investors Disclose their Information?"

Discussants:

Faculty: Geir Høidal Bjønnes, BI Norwegian Business School

Student: Chaojun Wang

**15.00 – 15.15 BREAK**

**15.15 – 16.00**

7. Chaojun Wang, Stanford University  
"Core-Periphery Trading Networks"

Discussants:

Faculty: Johan Walden, Haas School of Business, University of California Berkeley

Student: Ying Liu

**16.00 – 16.45**

8. Camilo Botia, Carnegie Mellon University, Tepper School of Business  
"Bank Runs and Risk-Shifting in the Presence of Information Disclosure Lags"

Discussants:

Faculty: Joel Shapiro, Saïd Business School, University of Oxford

Student: Pascal Golec

**16.45 – 17.00 CLOSURE**

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