



THE EUROPEAN INSTITUTE FOR ADVANCED STUDIES IN MANAGEMENT

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# 15<sup>th</sup> WORKSHOP ON CORPORATE GOVERNANCE

Brussels, November 5-6, 2018

## Chairpersons :

Hugh GROVE - University of Denver, USA  
Martin HILB - (Coordinating Chairperson) - University of St. Gallen, Switzerland  
Daniel MALAN - University of Stellenbosch, South Africa

## PROGRAMME

## Monday, November 5, 2018

08:30 – 09 :00	<b>Registration</b>
09:00 – 09:30	<b>Presentation of the Programme and Participants</b>
09:30 – 10:00	<b>Introduction</b>
	<b>PART I : International Corporate Governance – Chairperson : Martin HILB</b>
10:00 – 10:30	CORPORATE GOVERNANCE AND DIVIDEND PAY-OUT IN CONTINENTAL EUROPE LISTED CORPORATIONS Rodrigues, Ricardo (Lisbon University, Portugal), J. Augusto Felício & Pedro Verga Matos
10:30 – 10:45	<b>Coffee Break</b>
10:45 – 11:15	FROM TRADER TO STEWARD: THE CHANGING ROLE OF INSTITUTIONAL INVESTORS Einig, Sandra (Oxford Brookes University, U.K.)
11:15 - 11:45	DIRECTORS UNDER CEO’S PRESSURE: MISREADING AND INFORMATION MANIPULATION Gregor, Martin (Charles University in Prague, Czech Republic)
11:45 – 12:15	MENTAL MODELS OF THE ENVIRONMENT PARTICULAR TO WEAK SIGNAL ANALYSIS Van Veen, Barbara (Delft University of Technology, the Netherlands), J.R. Ortt & P.G. Badke-Schaub
12:15 – 13:30	<b>Lunch</b>
	<b>PART II : Strategic Direction – Chairperson : Daniel Malan</b>
13:30 – 14:00	DOES CORPORATE FINANCIAL ARCHITECTURE MATTER FOR STRATEGIC DIRECTION BY BOARDS? THE CLUSTER-DRIVEN PERFORMANCE IN EMERGING AND DEVELOPED MARKETS Ivashkovskaya, Irina (Higher School of Economics, Russia), Anastasia Stepanova & Vladislav Makhonin
14:00 – 14:30	DOES DIRECTOR CO-OPTION AFFECT MERGER AND ACQUISITION OUTCOMES FOR BIDDING FIRMS? Bugeja, Martin (University of Technology Sydney, Australia), Samir Ghannam & Davina Jeganathan

14:30 – 15:00	MONITORING AI PROGRESS FOR CORPORATE GOVERNANCE Grove, Hugh (Denver University, U.S.A.) & Mac Clouse
15:00 – 15:30	<b>Coffee Break</b>
15:30 – 16:00	UNDERSTANDING THE EFFECTS OF A DIGITALIZED BUSINESS ENVIRONMENT ON THE INTERNAL AUDIT SCOPE, ROLE AND SKILLS: AN INTERPRETATIVE RESEARCH. Betti, Nathanael (UCL - Louvain School of Management, Belgium) & Gerrit Sarens
16:00 – 16:30	INFLUENCE OF THE OWNERSHIP STRUCTURE ON THE PERFORMANCE OF INNOVATIVE COMPANIES IN THE USA Karnoukhova, Elena (National Research University Higher School of Economics, Russia), Anastasia Stepanova & Maria Kokoreva
16:30 – 17:00	PROFESSIONALISATION AND GOVERNANCE: A QUALITATIVE INVESTIGATION INTO THE PROFESSIONALISATION EXPERIENCES OF FAMILY BUSINESSES Murphy, Linda (University College Cork, Ireland), Catherine Duggan & Noel Murray
17:15 – 17:45	THE VALUE OF VOTING RIGHTS IN ITALIAN COOPERATIVE BANKS: A QUASI-NATURAL EXPERIMENT Botta, Marco (Università Cattolica Del Sacro Cuore, Italy) & Luca Colombo
17:45 – 17:55	<b>Break</b>
17:55 – 19:00	<b>Corporate Governance Research Network Meeting</b>
19:30	<b>Workshop informal Dinner</b>

## Tuesday, November 6, 2018

	<b>Part III : HR Governance – Chairperson : Hugh Grove</b>
09:00 – 09:30	AN ANALYSIS OF STAKEHOLDER EXPECTATIONS OF BOARD COMPOSITION: IS DIVERSITY THE PROXY FOR BOARD COMPETENCE? Lockhart James (Massey University, New Zealand)
09:30 – 10:00	NON-EXECUTIVE DIRECTORS: THE MORE, THE BETTER? Rasaratnam, Syamarlah (Oxford Brookes University, U.K.), Sandra Einig & Mallika Devi
10:00 – 10:30	<b>Coffee Break</b>
10:30 – 11:00	DO BOARDS OF DIRECTORS AFFECT THE CEO’S BEHAVIOR? THE EVIDENCE FROM PAYOUT DECISIONS. Anilov, Artem (National Research University - Higher School of Economics, Russia) Irina Ivashkovskaya
11:00 - 11:30	DETERMINANTS AND EFFECTS OF SUSTAINABLE CEO COMPENSATION: A STRUCTURED LITERATURE REVIEW OF EMPIRICAL EVIDENCE Winschel, Julija (Leuphana University of Lüneburg, Germany) & Martin Stawinoga
11:30 – 12:00	CORPORATE GOVERNANCE IN ESTONIA: EQUILIBRIUM ON BOARD Wahl, Mike Franz (Tallinn University of Technology, Estonia) & Lidia Davies
12:00 – 13:15	<b>Lunch</b>
	<b>Part IV : Strategic Control – Chairperson : Daniel Malan</b>
13:15 – 13:45	FEMALE FINANCIAL EXPERTS IN AUDIT COMMITTEES AND FINANCIAL REPORTING QUALITY: AN INTERNATIONAL ANALYSIS. Castillo-Merino, David (University Ramon Llull, Spain) Josep Garcia-Blandon, Gonzalo & Rodriguez-Perez & Monica Martinez-Blasco
13:45 – 14:15	IMPLEMENTATION OF LEAN IN HEALTHCARE – LESSONS FOR POLICY MAKERS Gadolin, Christian (University of Skövde, Sweden)
14:15 – 14:45	CYBERSECURITY DESCRIPTION AND CONTROL CRITERIA TO STRENGTHEN CORPORATE GOVERNANCE Grove, Hugh (Denver University, U.K.), Laura Georg & Mac Clouse

14:45 – 15:15	<b>Coffee break</b>
15:15 – 15:45	RISK OVERSIGHT, BOARD PROCESSES, AND STRATEGIC ROLE PERFORMANCE Slagmulder, Regine (Vlerick Business School, Belgium)
15:45 – 16:15	HIDDEN IN PLAIN VIEW: MANAGERIAL OBFUSCATION, EXTERNAL MONITORING AND THEIR EFFECTS ON CSR AND RISK-TAKING Smulowitz, Stephen (IMD - International Institute for Management Development, Switzerland), Didier Cossin & Abraham Lu
16:15 – 16:45	<b>Lessons Learned ...</b>